

China does not agree with Indian communists

By Saibal Dasgupta/TNN

Beijing: Do the Chinese look upon Indian communists as a hindrance in the growth of trade and investment relationship between the two countries? Yes, it would seem from the comments of an Chinese official.

Asked what he thought of the opposition by Indian communists to the concept of open-door policy in the area of foreign investment, Wang Jinzhen, assistant chairman of the state-run China Council for the Promotion of International

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Trade, told Indian reporters, "I do not wish to send out a message to Indian communist party. But I can say that China has profited from open-door policies across the world. We support the policy."

Speaking on the sidelines of a meeting with an industry delegation organised by the Federation of Indian Chambers of Commerce and Industry, he said Indian businesses should not worry about restrictive policies in China as the country had opened up in most directions.

Chinese oil companies would also look into India's offer for 45 exploration blocks in the energy sector if they were found to be viable, he said.

Wang said China was keen to collaborate in areas in which India is strong.

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