

ENTREPRENEURIAL OPTION

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WHAT kind of students do you look for in the entrepreneurship programme?

Is this programme more competitive than other MBA concentrations? We look for students that have had the opportunity to do something innovative. We want students who have introduced new ideas and have set up their own ventures in the past. We look for progression within your work experience. The entrepreneurship programme is not more competitive than other concentrations, but we offer an MBA in entrepreneurship and not an MS degree.

Is there any difference in the way you process applications from India as compared to other countries?

We process Indian applications in the same way in which we process

the applications for other countries. For Indian applicants, we compare the applicant's qualifications from a particular region. However, we do the same for US applicants. We value our international students who add diversity to our campus and encourage applicants from all parts of the world.

Have the number of applications to Babson College gone down due to recent world events?

Yes. After 9/11 all US schools saw a decline in the number of applications. However, since then, we have seen a recovery. The sense of fear among students is decreasing now. But we do have competition from other English speaking countries. In any case, Babson is in a relatively safe place and hence our numbers are rising.



Do you have a minimum GMAT score?

We have a range of GMAT scores. Although our GMAT average is 645 we accept students from high 500s to a perfect score. Applicants from India usually have high 600s in their GMAT exams.

Will you take an applicant without prior work experience?

We try not to. We prefer students who have a minimum of two years' work experience. We believe that students with no work experience will not be able to relate to classmates, who

would have about five to six years of work experience.

How were the placements last year at Babson?

Placements are getting better. We placed 80 per cent of our students within three months of graduation. We have done very well and we anticipate that the placements will get better as the economy is showing signs of improving.

Many top B-schools are setting campuses in India. Does Babson plan to do the same?

No, at least not in the near

future. Students have a lot to gain from studying in the west. In fact it is very beneficial to study in the west and learn in a different culture.

Are there any other popular programmes at Babson?

The Family Enterprise programme at Babson is a new course that addresses the needs of family businesses in particular. Over time, a business needs change especially with increasing competition.

Can students apply for a particular concentration

and then change it once they get to Babson?

Yes in the second year, students can change their concentration.

Are there any scholarships available to international students?

We have scholarships ranging from \$ 5,000 to full tuition. These awards are based on GMAT scores, academic history and work experience - in that order. You can't change your scores and work experience. But you can write better focused essays and can state specific career goals with clarity.